

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of 0.965 acre (42,021 square foot) tract of land out of the Santiago Del Valle Ten League Grant, Abstract No. 24, Travis County, Texas, located at 2601 Highway 71 East, from So Stamey f/k/a So Brooks, for the Airport Noise Mitigation Program, in the amount of \$820,000 for the land and improvements and \$45,700 in owner assisted relocation benefits, plus closing costs and moving related expenses not to exceed \$30,000, for a total not to exceed \$895,700.

ADOPTED: _____, 2007 **ATTEST:** _____
Shirley A. Gentry
City Clerk